

**EUROCONTROL TECHNICS INC.**  
65 Queen Street West, Suite 825  
Toronto, Ontario M5H 2M5

---

**EUROCONTROL ANNOUNCES  
PRIVATE PLACEMENT FINANCING**

**Toronto, Ontario, November 29, 2005: Eurocontrol Technics Inc. (TSX Venture: EUO)** announces that it plans to raise up to \$5 million by way of a non-brokered private placement through the issuance of Units priced at \$0.70 per Unit. Each Unit will consist of one common share and one half of one common share purchase warrant. Each whole warrant will entitle the holder to purchase a common share for \$1.00 for a period of 24 months following closing. The private placement remains subject to regulatory approval.

The Company plans to use the proceeds to accelerate the earn-in of its 51% interest in Global Fluids International S.A. (see press release dated November 10, 2005) and for accelerating the company's business plan - including executing the contract win in Turkey (see press release dated November 14, 2005) – and for continuing research and development of next-generation Nano markers.

The Company has also appointed Deborah Battiston as the Chief Financial Officer and Mr. Ray Kindiak as VP, Corporate Development.

Ms. Battiston, is a C.G.A with over 20 years of financial management and accounting experience. She obtained her B.A. in Economics from the University of Guelph and has substantial experience working with emerging mineral exploration companies. Deborah also has broad international experience having dealt with companies in 8 countries and having lived and worked in Japan for several years.

Mr. Kindiak has over 16 years experience in operational, financial and corporate development roles with both private and public companies. He has also been an analyst and investment banker at leading Canadian broker-dealers. He has acquired his Bachelor of Commerce (Honours) and Bachelor of Laws and is called to the bar in the province of Ontario.

**About Global Fluids International ([www.gfi-petromark.com](http://www.gfi-petromark.com))**

Founded in 2001, Global Fluids International S.A ("GFI") is one of the world's pioneers in developing and implementing innovative marking systems for the oil industry. Through its proprietary Petromark™ integral system, GFI has developed a 4-part solution consisting of a marker, injection, monitoring and control components. GFI's innovative solutions include various proprietary components that meet the needs of petrol distributors globally. GFI has offices in Austria, Israel, Mexico and the US, and its R&D center is based in Israel.

**About Eurocontrol Technics Inc.**

Eurocontrol Technics Inc. is a Canadian-based company trading on the TSX Venture Exchange under the symbol “EUO.”

**Contact:**

Gadi Gonen

President

tel: + 972-52-324-5440

email: [ggonen@eurocontrol.ca](mailto:ggonen@eurocontrol.ca)

Ray Kindiak

VP, Corporate Development

tel: (416) 524-7727

email: [rkindiak@eurocontrol.ca](mailto:rkindiak@eurocontrol.ca)

THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR  
THE ADEQUACY OR ACCURACY OF THIS RELEASE.

**NOT FOR DISSEMINATION IN THE UNITED STATES OR THROUGH U.S.  
NEWSWIRE SERVICES**