

**EUROCONTROL TECHNICS INC.**

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## **Eurocontrol Announces Private Placement Financing**

**Toronto, Ontario, December 21, 2005: Eurocontrol Technics Inc. (TSX Venture: EUO)** announced it has amended the terms of its previously announced private placement as the Company plans to raise up to \$3.5 million by way of a brokered private placement with Dominick & Dominick Securities Inc. ("Dominick") through the issuance of Units priced at \$0.65 per Unit. Each Unit will consist of one common share and one common share purchase warrant. Each whole warrant will entitle the holder to purchase a common share at a price of \$0.81 for a period of 24 months following closing. In connection with the brokered private placement, Dominick will be entitled to a commission equal to 6% of the gross proceeds of the brokered private placement offering and will be entitled to receive Broker's Warrants to purchase that number of Units equal to 6% of the total number of Units sold in the brokered private placement offering, at an exercise price of \$0.65 per Broker's Warrant for a period of 18 months from Closing.

Additionally, the Company intends to raise up to approximately \$6.5 million through a non-brokered private placement through the issuance of Units priced at \$0.65 per Unit. Each Unit will consist of one common share and one common share purchase warrant. Each whole warrant will entitle the holder to purchase a common share at a price of \$0.81 for a period of 24 months following closing. Both the brokered and non-brokered private placements remain subject to regulatory approval.

The Company plans to use the proceeds to accelerate the earn-in of its 51% interest in Global Fluids International S.A. (see press release dated November 10, 2005) and for accelerating the company's business plan - including executing the contract win in Turkey (see press release dated November 14, 2005) - and for continuing research and development of next-generation Nano markers.

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### **About Eurocontrol Technics Inc.**

Eurocontrol Technics Inc. is a Canadian-based company trading on the TSX Venture Exchange under the symbol "EUO." Eurocontrol is currently a minority owner of Global Fluids International S.A. ([www.gfi-petromark.com](http://www.gfi-petromark.com)) and is earning into a 51% interest (see press release dated November 10, 2005).

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