

**EUROCONTROL TECHNICS INC.**

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Toronto, Ontario M5H 2M5

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## **Eurocontrol Closes Private Placement Financing**

**Toronto, Ontario (December 30, 2005): Eurocontrol Technics Inc. (TSX Venture: EUO)** has closed the second tranche of its previously announced private placement. The Company has issued 4,272,400 Units at \$0.65 per Unit for gross proceeds of \$2,777,060. Each Unit consists of one common share and one common share purchase warrant. Each whole warrant will entitle the holder to purchase a common share at a price of \$0.81 until December 29, 2007. Each of the common shares and warrants is subject to a hold period that will expire on April 30, 2006.

In connection with the financing, the Company has paid a commission of \$166,623.60 to Dominick & Dominick Securities Inc. (the "Agent") and issued the Agent 256,344 Agent Options. Each Agent Option is exercisable at a price of \$0.65, until June 29, 2007, for one common share and one common share purchase warrant (an "Agent Warrant"). Each Agent Warrant will entitle the Agent to purchase a common share at a price of \$0.81 until December 29, 2007.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

### **About Eurocontrol Technics Inc.**

Eurocontrol Technics Inc. is a Canadian-based company trading on the TSX Venture Exchange under the symbol "EUO." Eurocontrol is currently a minority owner of Global Fluids International S.A. ([www.gfi-petromark.com](http://www.gfi-petromark.com)) and is earning into a 51% interest (see press release dated November 10, 2005).

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