

EUROCONTROL TECHNICS INC.

65 Queen Street West, Suite 825
Toronto, Ontario M5H 2M5

**Eurocontrol Announces Update on
its 100% Acquisition of GFI**

Toronto, Canada, September 28, 2006: Eurocontrol Technics Inc. (TSX Venture: EUO), a company specializing in the acquisition, development and commercialization of innovative authentication and verification technologies today announced that the TSX Venture Exchange has approved the 100% acquisition of Global Fluids International S.A. (“GFI”) by Eurocontrol announced on May 18, 2006.

“We are very pleased to complete the acquisition of GFI,” commented Bruce Rowlands, President and CEO of Eurocontrol. “Our shareholders can now fully benefit from GFI’s industry-leading marking technology and solutions, addressing the multi-billion smuggling and theft problem that exists in the oil industry,” added Mr. Rowlands. (See: www.thenewanatolian.com/tna-9301.html.)

The acquisition of GFI by Eurocontrol has taken place over several stages of investment. Initially, on September 15, 2005, Eurocontrol announced that it had entered into a letter of intent to acquire a 51% interest in GFI. To earn the initial 51% interest, Eurocontrol was required to invest US\$5 million in GFI, issue a total of 1,634,849 common shares and a total of 1,500,000 warrants (with the 1,500,000 warrants consisting of 750,000 warrants exercisable into common shares at an exercise price of \$0.25 until April 24, 2007, and 750,000 exercisable into common shares at an exercise price of \$0.50 until April 24, 2007). The cash investment and issuance of shares and warrants were scheduled to take place over an 18 month period following receipt of regulatory approval for the proposed acquisition.

On November 10, 2005, Eurocontrol announced that it had received the approval of the TSX Venture Exchange and had entered into a definitive agreement on the same terms as the letter of intent. Immediately thereafter, Eurocontrol began earning its interest its interest in GFI by making an initial US\$1 million investment and issuing a pro rated portion of the shares and warrants.

Shortly after making its announcement of the definitive agreement in November 2005, Eurocontrol announced that GFI had been awarded a tender in Turkey. In order to execute this project and meet GFI’s operational needs, Eurocontrol invested a further US\$2.8 million (Cdn\$3,270,500) to GFI. In January 2006, the tender award was rescinded. Since that time, the status of the tender award has been contested in Turkish courts.

On May 18, 2006, Eurocontrol announced plans to amend the terms of its initial agreement in order to complete the earning of a 51% interest in GFI. At that time of the announcement of the amendment, Eurocontrol had: (1) invested a total of US\$3.8 million of the intended US\$5 million; (2) issued 326,970 common shares of the intended 1,634,849 common shares; and (3) issued 300,000 warrants of the intended 1,500,000 warrants. In lieu of investing the remaining US\$1.2 million in GFI, Eurocontrol agreed to, in addition to the completion of the issuance of the remaining shares and warrants under the initial agreement, issue the equivalent of US\$700,000 in common shares of Eurocontrol to the owners of GFI (other than Eurocontrol),

which at the time of the announcement equaled 1,723,120 common shares. Eurocontrol agreed to the amendment of the initial agreement as GFI's original cash needs had been reduced since the Turkish tender award was still uncertain and in litigation. Also, current Eurocontrol shareholders and prospective new shareholders had informed management that full ownership in GFI was in the best interests of shareholders and for future shareholder value.

Accordingly, on May 18, 2006, GFI announced that it had reached modified terms with the shareholders of GFI to earn a 51% interest in GFI as outlined above and both boards agreed that Eurocontrol would acquire the remaining 49% of GFI for 5,000,000 common shares at a deemed price of \$0.45 per common share and 5,000,000 warrants exercisable at a price of \$2.20 with an expiry date of two years from the date of issue. On September 5, 2006, at the annual meeting of shareholders of Eurocontrol, the shareholders approved the amendment agreement and completion of the acquisition of 100% of GFI by Eurocontrol.

In acquiring a 100% interest in GFI, the Company has issued a total of 8,357,969 shares, 6,500,000 warrants and invested a total of US\$3.8 million in the operations of GFI, which is now a wholly-owned subsidiary of the Company.

About Global Fluids International (www.gfi-petromark.com)

Founded in 2001, Global Fluids International S.A ("GFI") is one of the world's pioneers in developing and implementing innovative marking systems for the oil industry. Through its proprietary Petromark™ integral system, GFI has developed a 4-part solution consisting of a marker, injection, monitoring and control components. GFI's innovative solutions include various proprietary components that meet the needs of petrol distributors globally. The GFI Petromark™ solution addresses two major problems in the oil industry – combating the trade in illicit fuels and providing brand protection for large oil companies. As the price of oil has increased substantially in the past year, such problems have become a higher priority for officials to address. Such oil industry cost realities along with GFI's 5-year R&D efforts to create its industry-leading marking solutions, along with access to capital provided by the Company allows management to pursue numerous anticipated oil marking opportunities in fiscal 2007 and in years to come.

About Eurocontrol Technics Inc.

Eurocontrol Technics Inc. is a Canadian-based company trading on the TSX Venture Exchange under the symbol "EUO." Eurocontrol's primary asset is its 100% ownership of GFI.

For more information, contact:

W. Bruce Rowlands
President & Chief Executive Officer
(416) 861-8553
browlands@eurocontrol.ca

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