



**TSX-Venture: EUO**

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**FOR IMMEDIATE RELEASE**

## **EUROCONTROL EXPANDS AGREEMENT WITH GWEST**

**-North America Added to GWEST Mandate-**

**Toronto, Canada, Thursday November 15, 2007: Eurocontrol Technics Inc. (TSX Venture: EUO)**, a Canadian public company specializing in the acquisition, development and commercialization of innovative authentication and verification technologies, through its wholly owned subsidiary Global Fluids International S.A. (GFI), today announced the company has expanded its contract with *GWEST (WWW.GWEST.NET)*, a Washington based consultancy specializing in global geopolitical energy policy and analysis to include Canada, USA and as previously announced The Gulf of Guinea region of West Africa.

GWEST (Global Water & Energy Strategy Team) is a leading advisor to sovereign nations, integrated oil and gas exploration, production and services companies, construction companies and financial institutions on the politics of the global energy markets. GWEST's partners, associates and related professionals utilize their combined expertise in the areas of political and financial analysis, market research, and risk management to provide cutting-edge, value-added strategies for clients whose business is focused on global energy markets.

"We are very pleased to have expanded our agreement with GWEST to include the North American energy security market, and further, that GWEST has been able to identify numerous potential deployment opportunities in both Canada and the USA," stated Bruce Rowlands, President and Chief Executive Officer, Eurocontrol Technics. "North America is a very attractive market for our industry leading Petromark™ technology, albeit a significantly different environment than what we see in Eastern Europe, Africa, Central and South America," added Mr. Rowlands.

"We have had very positive reactions from our introduction of Petromark™ to several West African countries so far and believe there are significant additional opportunities in both Canada and the United States," said Paul Michael Wihbey, GWEST's President, who was reached while speaking at a global energy security conference in Switzerland.

"In the current energy pricing environment we believe that producers, refiners and shippers in the world's largest integrated oil and natural gas market will be able to deliver value to their shareholders by using Petromark™ to more precisely know how much of their product they move from the wellhead to market. We also believe that Petromark™ can play a vital role in domestic American energy security through its application to military fuel logistics and authentication markets," said Frederick Cedoz, GWEST's Vice President for Operations based in Washington, DC.

Eurocontrol's innovative Petromark™ marking solution addresses two major problems in the oil industry – combating the trade in illicit fuels and providing brand protection for large oil companies. As the price of oil has increased substantially, such problems have become a higher priority for government and corporate officials to address.

### **About Eurocontrol Technics Inc.**

Eurocontrol Technics Inc. through its wholly owned subsidiary Global Fluids International S.A. ("GFI") is one of the world's pioneers in developing and implementing innovative molecular marking systems for the oil industry. Through its proprietary Petromark™ integral system, GFI has developed a 4-part solution consisting of a molecular marker, injection, monitoring and control components. Such oil industry cost realities along with GFI's 5-year R&D efforts to create its industry-leading marking solutions, along with access to capital provided by Eurocontrol Technics Inc. allows management to pursue numerous anticipated oil marking opportunities in fiscal 2007 and in years to come.

### **Cautionary Note Regarding Forward-looking Information**

Except for statements of historical fact contained herein, the information in this press release constitutes "forward-looking information" within the meaning of Canadian securities law. Such forward-looking information may be identified by words such as "plans", "proposes", "estimates", "intends", "expects", "believes", "may", "will" and include without limitation, statements regarding the future operating and financial performance of the Company and the impact of this agreement on the performance of the Company. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. In particular, past success or achievement does not guarantee future success. Factors that could cause actual results to differ materially include, among others, competition risks, execution risks, country risks, and lack of a history of profitability. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

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