
eurocontrol

Energy Security Solutions

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TraceTag International Ltd



FOR IMMEDIATE RELEASE

EUROCONTROL SIGNS AGREEMENT WITH TRACETAG INTERNATIONAL

- Combination Creates Industry Leading Energy Security Technology Platform -

Toronto, CANADA, April 21, 2009: Eurocontrol Technics Inc. (TSX Venture: EUO), a public Canadian energy security company specializing in the acquisition, development and commercialization of innovative authentication and verification technologies, is pleased to announce the signing of a Master Memorandum of Understanding (MMOU) with TraceTag International (TTI) for the exclusive incorporation of TTI's CypherMark™ DNA based hydrocarbon marking technology with Eurocontrol's ISO 17025 accredited Petromark™ molecular fuel marking system. Eurocontrol expects that the combination of both technologies in a hybrid system will provide customers in the oil industry with the ultimate in both advanced quantitative molecular analysis through Eurocontrol's Petromark™, and the specificity of DNA analysis with Trace Tag's patented CypherMark™ technology.

There is growing demand worldwide for advanced covert molecular marking systems that do not use visible dyes, inks or reagents. Industry requirements currently are better served through quantitative and covert technologies that can produce forensic quality results in the field such as Petromark™ and CypherMark™. The rising global awareness of the illicit trade in hydrocarbons, pipeline disruptions, piracy and the vulnerability that the energy industry faces operationally these days, from oil tankers to refineries to gas stations, drives the need for these 21st century technologies. Current estimates peg annual global losses from the illicit trade of fuel at more than US\$100 billion per year.

"The availability of these two outstanding technologies together provides Eurocontrol with an enhanced energy security platform that will be capable of addressing the most complex fuel authentication and hydrocarbon supply chain challenges we see in the energy industry today," commented Bruce Rowlands, President and CEO Eurocontrol Technics Inc.

CypherMark™ is the only DNA petroleum marker available globally and is unique both in terms of its high security level as well as its coding capacity. CypherMark™ can not be removed or replicated and is available in an unlimited number of unique DNA codes enabling the unequivocal authentication of all fuels and fuel sources.

“TraceTag is pleased to work with Eurocontrol in offering a joint fuel marker that in combination we expect to be second to none,” said Dag Haugse, Executive Chairman of TraceTag International Ltd.

About Trace Tag International.

TraceTag International Ltd provides tailor made security taggants which range from covert optically or chemically based systems capable of detection in the field (ValiMark™), to totally secure forensic systems based on proprietary DNA Technology (CypherMark™).

TraceTag pioneered, and is the originator of, DNA tagging systems and continues to be a leading innovator. TraceTag offers the world’s only available DNA fuel marker – a technology for which it has received the Energy Institute’s award (EI Award 2006).

TraceTag supplies security markers to a wide variety of industrial applications, including: cash protection, fuel marking, asset marking and security documents. Amongst TraceTag’s customers are African, European and Asian states as well as leading banks and oil companies.

About Eurocontrol Technics Inc.

Eurocontrol Technics Inc., through its wholly owned subsidiary Global Fluids International S.A. ("GFI"), is one of the world’s pioneers in developing and implementing innovative molecular marking systems for the oil industry. Through its proprietary Petromark™ integral system, GFI has developed a 4-part solution consisting of a molecular marker, injection, monitoring and control components. Oil industry cost realities, GFI’s 5-year R&D efforts to create its industry-leading marking solutions, and the access to capital provided by Eurocontrol Technics Inc. allows GFI management to pursue numerous anticipated oil marking opportunities in fiscal 2010 and in years to come.

Cautionary Note Regarding Forward-looking Information

Except for statements of historical fact contained herein, the information in this press release constitutes “forward-looking information” within the meaning of Canadian securities law. Such forward-looking information may be identified by words such as “plans”, “proposes”, “estimates”, “intends”, “expects”, “believes”, “may”, “will” and include without limitation, statements regarding the future operating and financial performance of the Company, the execution of this agreement and its implementation and the impact of this agreement on the performance of the Company. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially, include, among others, competition risks,

execution risks, country risks, and lack of a history of profitability. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

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